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Galaxy Office Automation Observes revenue Growth of 87% in FY 2015-16

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Galaxy Office Automation announced that the company has achieved an impressive revenue growth of 87% in FY 2015-16. With the addition of more than 80 new customers, the company has taken its annual revenue to INR 1400 million. The company made significant gains from the BFSI, government, IT/ITeS, auto manufacturing, healthcare and entertainment sectors in the last fiscal.

Anoop Pai Dhungat, CMD of Galaxy Office Automation said, "Our revenue growth figures stand at 87 percent last fiscal year and we are hopeful of maintaining the same momentum this year as well, taking our topline target to over INR 2000 million."

Driving on the impressive revenue figures, the company aims for growth rate of 50% during FY 2016-17 and to establish itself as a leading IT solutions provider in the Indian IT market. The systems integrator plans to focus

majorly on SMAC (Social, mobile, analytics, and cloud) in the current financial year, while reinforcing its traditional IT integration business.

"SMAC has achieved a rapid growth in Indian IT industry and considered to hold 80% of total enterprise IT investment by 2020. A recent NASSCOM study estimates that the market for SMAC will reach \$1 trillion by then. The ever increasing technology adoption by enterprises is generating a healthy opportunity for IT solution providers and our goal is to be a one-stop solution provider for all the enterprises," he added.

With the proven success in India as well as global markets, Galaxy is set to launch an in-house product targeting the consumer segment and plans to offer complete cloud services packaged solution for IT industry.

During last FY, Galaxy won many accolades and was recognized by EMC for winning the largest data protection deal in the Western region. The company also secured major deals around SAP HANA, Airwatch and data center migration from large enterprises, in particular with financial and consulting firms.

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